



For Community Development

25 YEARS OF DEEP IMPACT

St. Croix Foundation for Community Development

2012-2014 ANNUAL REPORT



DEEP IMPACT

In this Annual Report...

St. Croix Foundation for Community Development celebrates 25 years of sustained and measureable impact in the Territory of the US Virgin Islands and shares our vision for the next 25.

Our logo represents our approach to broad-based community development: providing a strong foundation of partnerships that serve to lift up every person, every neighborhood, and every community throughout the Virgin Islands until together, we reach our highest potential, economically, socially, and culturally.

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OUR BOARD OF DIRECTORS (2012-2014)

**indicates current Board Member as of publishing date*

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Nataki Finch Richards *
Linda Garvin *
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Deborah Hodge-Jack *
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Francis Scola, M.D.
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OUR STAFF (2012-2014)

**indicates current Staff as of publishing date*

Deanna James, Executive Director *
Jennifer Carbon, Finance Officer *
Tina Beazer, Development Officer
Jermaine Connor, Fiscal Compliance Officer *
Lilli Cox, Program Officer *
Claver Lazare, Fiscal Assistant *
Magali Roldan, Operations Coordinator *
Arlene Simpson, Executive Assistant *
Roger W. Dewey, President

THE ST. CROIX FOUNDATION:

AS A HYBRID OPERATING FOUNDATION WE ARE MORE THAN JUST GRANTMAKERS. ST. CROIX FOUNDATION IS A PREMIER, COMMUNITY DEVELOPMENT CIVIC ORGANIZATION THAT HAS BEEN NATIONALLY AND INTERNATIONALLY RECOGNIZED.

EXECUTIVE STATEMENT

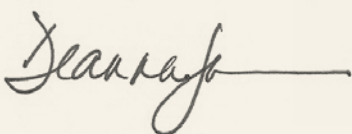
While it's hard to believe it, on September 24th, 2015, the St. Croix Foundation turned 25! It's a major milestone for any organization but a particularly special one for this small community development foundation, launched on the heels of Hurricane Hugo without an endowment. What we have been able to accomplish in two and a half decades is simply remarkable. In total, over the past 25 years, the Foundation has been a conduit of over \$37 million private and public sector dollars invested into the Virgin Islands, impacting every single major priority area- from economic development and community revitalization to public health and safety, education and nonprofit development.

Even more important than the funds we have secured for the Territory is the fact that the Foundation has remained uncompromised in our ceaseless demand for stronger island governance. And, we continue to work tirelessly to build bridges between diverse groups for the benefit of our community and for future generations. Frankly, we don't believe there is another organization in the Territory that has had a greater imprint on the social and economic fabric of this community than the St. Croix Foundation over the past 25 years. Not one!

Today, as we look ahead, our vision for the future is grand. Our theory of change is that by linking key priority areas we can leverage resources in strategic ways, ensuring even deeper impact and measurable outcomes. We are currently embarking on some of the most ambitious work in our history, challenging the status quo and pushing for radical policy reforms in each priority area.

Over the next five years our focus will be directed toward programs and initiatives that our 25 years of experience has proven can lead to social and economic transformation in communities just like ours. Laser focus will be directed on (1) comprehensive public safety and workforce development initiatives, (2) whole system educational ventures with an emphasis on building and sustaining a dense pool of highly effective teachers, and (3) supporting and strengthening our local nonprofits and civic organizations that are filling critical social and economic needs in our community.

As we look to the future, we are deeply appreciative of all those who have contributed to our success- our Founders, Phillip Gerard and Michael Neuberger, our past and present Board members and staff, our donors and Community partners, and all those who continue to stand with us and support us. With our islands facing a myriad of critical social and economic challenges, in many ways our work today is more significant than ever before.



Deanna James
Executive Director



Brenda Pedersen
Chair, Board of Directors

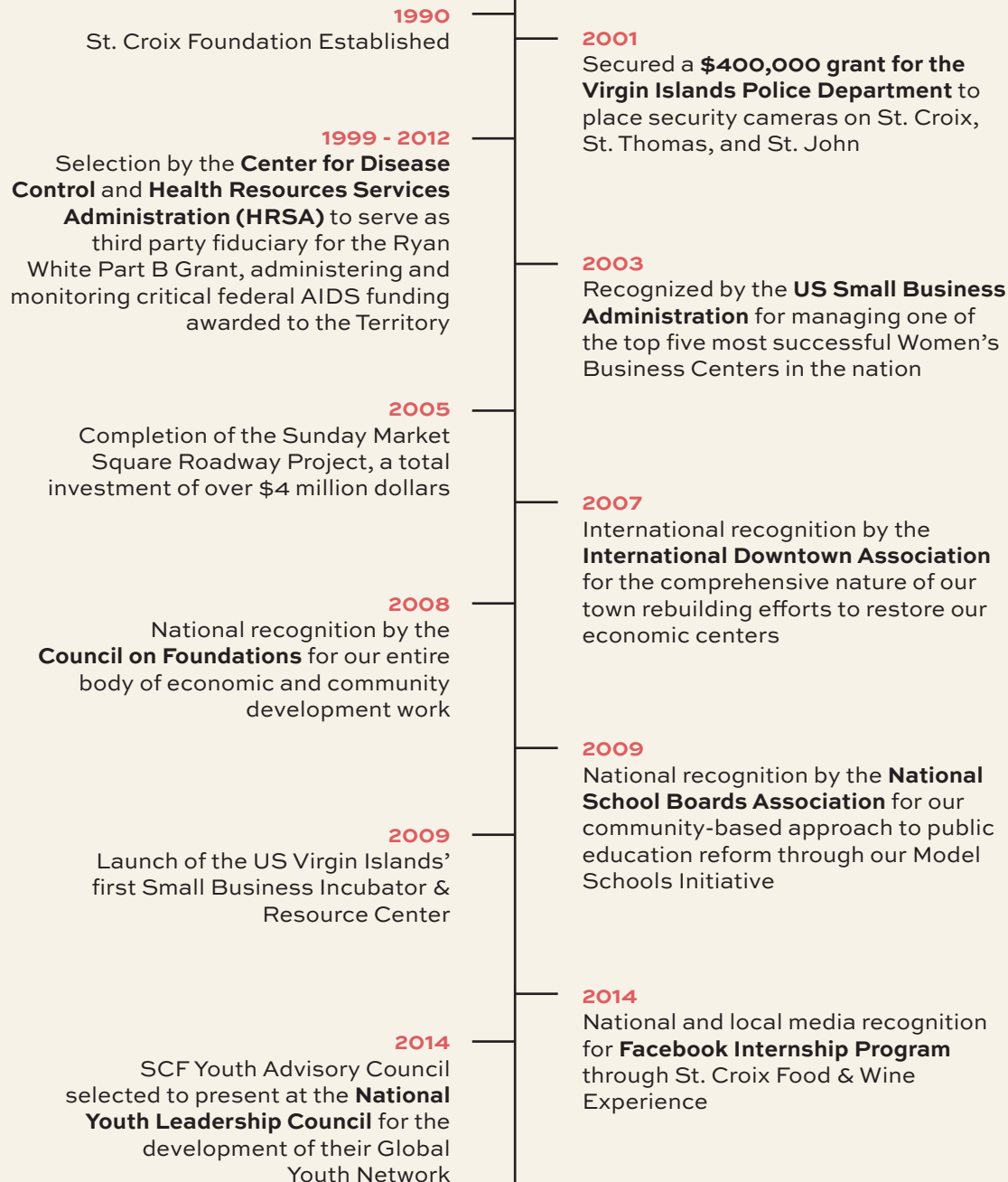
OUR MISSION

St. Croix Foundation's mission is to encourage greater philanthropic activity, to marshal resources, and to act as a catalyst to benefit the people of the US Virgin Islands.

“IN A GENTLE WAY,
YOU CAN SHAKE THE WORLD.”
—MAHATMA GANDHI

TIMELINE OF ACHIEVEMENTS

25 YEARS OF DEEP IMPACT



ECONOMIC DEVELOPMENT & PUBLIC SAFETY

In January of 2012, one of the largest refineries in the Western Hemisphere located on the island of St. Croix, HOVENSA LLC, announced it was ceasing operations. By April 2012, over 2,400 private sector jobs were permanently lost. Three years later, the closure of the largest private sector employer in the Virgin Islands resulted in hundreds of government layoffs and salary cuts, a massive exodus of residents and skilled labor off island, and unemployment estimated (although not officially recorded) to be more than 19% on St. Croix.

TAKING THE PULSE OF OUR COMMUNITY

Since the announcement of HOVENSA's closure at the beginning of 2012, the Foundation, in partnership with the St. Croix Chamber of Commerce, began hosting economic roundtables to hear from business owners and community stakeholders in an attempt to identify residents' most pressing concerns and challenges and to determine the resources available to support our community through recovery. From these meetings came a short list of recommendations that were presented to the Governor and are serving as ongoing guideposts that drive the Foundation economic development agenda for the St. Croix and the Territory.

MOBILIZING RESIDENTS

In September of 2012, building upon the feedback received from our economic roundtables, the Foundation launched our BELIEVE Campaign, aiming to empower and mobilize residents to band together and tackle critical issues affecting our community. We immediately initiated several highly visible beautification projects beginning with repainting dilapidated and boarded up homes along Contentment Road, the entrance into Christiansted's downtown economic center.

WORKFORCE DEVELOPMENT

The Foundation's workforce development initiative consists of targeted craft curriculum, a national trade certification, on-the-job-training, and long-term paid internships. Ultimately, the program seeks to provide our growing demographic of unskilled 'invisible' youth with a structured pathway to gainful employment. Our goal is to build community 'confidence' and incentivize economic activity while deterring criminal activity.

PUBLIC SAFETY

Our partnership with the Virgin Islands Police Department has endured for over 15 years. We have provided resources and supported law enforcement initiatives and continue to nurture our partnership with more strategic ventures like training and the upgrade of our Community's Security Camera system.

2006 - Present

Community Police Funds
Public Safety Grants: \$470,000

2000- Present

Virgin Islands Police Department
Rent Space & Equipment: \$72,000



Youth Training Initiative

With 6.8% of our youth, ages 16-19 not enrolled in school and not high school graduates, according to Kids Count (2014) as compared to the national average of 4%, our Territory has incredible work to do to prepare our youth for the workforce. In 2012, the St. Croix Foundation developed a program in partnership with the Department of Labor, the National Center for Construction Education and Research Certification (NCCER) Youth Training Program to provide local unemployed youth with a targeted opportunity to learn technical skills through a beautification initiative.

Candidates selected to participate in the program are provided on-the-job training in painting and core construction skills as well as classroom-based instruction for NCCER Certification. Then, we put their skills to the test on dilapidated properties in historic Christiansted, providing much-needed facelifts to our downtown economic center. Upon completion of the program and passing their exams, participants receive a nationally recognized certificate that can be presented to any contractor throughout the United States. The Foundation is currently working with local businesses and our Department of Labor to assist our 2014 NCCER Cohort (pictured at right with certified instructor, Dennis Smith) with transitioning into full-time employment at the end of each program cycle.

FACEBOOK Partnerships

As an extension of our focus on workforce development, St. Croix Foundation is leveraging our annual fundraiser, St. Croix Food & Wine Experience, into real-world professional exposure for our youth through vocational internships. In 2013, three Executive Chefs from the social media giant, Facebook, (pictured at right with Hawaii's Chef Sam Choy) took part in the Food and Wine Experience and the results have been dramatic: full-time contract positions at Facebook for three St. Croix youth and the development of an official Youth Internship Program that has is now providing more training and exposure for local youth. To date, four culinary interns have traveled to Menlo Park in California to intern at Facebook's corporate headquarters and two students have at Sam Choy's renowned Hawaiian restaurant on Kailua-Kona island.



Pictured at right: (above) Chef Sam Choy, at center, joins Facebook Executive Chefs Dean Spinks (left) and Tony Castellucci (right) in providing internship opportunities to Virgin Islands youth. Aaron Tutein and Denika Boyd (pictured left to right) were the first interns chosen for the Youth Internship Program and have set a legacy for more youth in the future.

BY THE NUMBERS

Grants & Scholarships
(2000- 2014)
\$450,000

Educational Reform &
Systems Analysis
(2005-2014)
\$600,000

Youth Advisory Council
(2009-2014)
\$85,000

Youth Internship Scholarships
(2012-2014)
\$33,700

OUR FUNDS

ARM Fund

Denali Gifted
and Talented Fund

DIAM Fund

Dove Memorial
Art Scholarship

Foundation Scholars

Ludington Literacy Fund

Math & Science
Summer Scholarship

Model Schools
Initiative Fund

Science, Technology,
Engineering & Math Fund

Sprint to Excellence
Grant Program

Teacher Grant
Award Fund

TEAM
Education Fund

YOUTH AND EDUCATION

ENGAGING OUR MOST IMPORTANT EDUCATION STAKEHOLDERS
TO FIND ANSWERS FOR CHANGE.

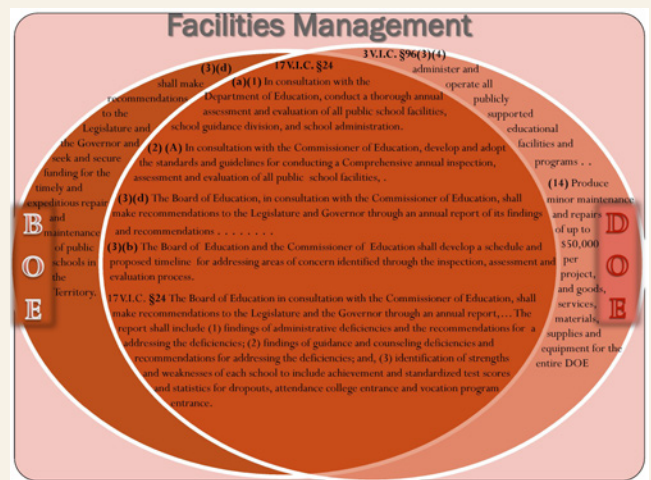
MAPPING OUR WAY TO REFORM

A POLICY ANALYSIS OF THE VIRGIN ISLANDS PUBLIC EDUCATION SYSTEM

According to the Virgin Islands Department of Education No Child Left Behind Report, 62% of 11th graders were not reading at grade level (2014). Recognizing that the Territory's economy cannot grow without addressing the deficiencies in our students, system-wide reform is an imperative. As a result, the Foundation has shifted our focus in education from program to policy and, in 2013, convened a Steering Committee comprising a carefully selected cross-section of our community.

Our Steering Committee is currently serving as a research engine, examining Virgin Islands Code and conducting a comprehensive analysis of the system. The overarching objective of the Committee is to build a web-based Policy Map that will overlay existing local educational policies with proven national and international best practices and model policies. The completed map will provide local policy makers and stakeholders with a databank of all existing policies and current educational data that will enable them to make informed decisions in support of whole-system reforms.

The Foundation is also convening policymakers around data to begin building a platform for consensus for stakeholders to collaboratively determine opportunities for greater alignment of policies, recommendations for amendments, and points of agreement for system-wide reform. Our goal is to establish a repository of educational data that will facilitate Territory-wide reform and serve as a national model for whole system reform.



Above: A sample of the first stages of the map shows the legal statutes for the Virgin Islands Department of Education and Board of Education, indicating their individual roles as well as those duties which overlap with each other with regards to Facilities Management. The Steering Committee researched (1) Facilities management, (2) Instructional Management, (2) Student Support Services, (3) Organization and Structure, and (4) Funding.



EDUCATION FIRST!

Leading up to the Territory's 2014 election season, in June of 2014, the St. Croix Foundation launched a five-month editorial series entitled "Education First!" that urged citizens to elect candidates who committed to making education their top priority.

Our editorial series discussed a myriad of issues ranging from teacher preparation and student discipline to classroom management, charter schools, common core and international models of educational excellence. Editorials ran every Wednesday in the local St. Croix Avis for 19 weeks right up to election day in November. Today, as testimony to the Foundation's impact in our community, newly elected Senator Kurt Vialet (pictured at left), launched his "Education First - Everything Else Can Wait!" Campaign in June of 2014.

That's impact.

For the past 10 years, St. Croix Foundation has led the charge for building community-wide consensus for comprehensive Public Education Reform. With the fundamental belief that public education equity and excellence is the single greatest insurance for our Territory's health and welfare, we have developed programs and spearheaded broad-based initiatives that we believe will spur educational transformation in our community.

Youth Advisory Council (YAC)

With the teen death rate in the Virgin Islands at 200-300% times higher than the nation's (Kids Count, 2014), and 88% of students enrolling in the University of the Virgin Islands required to take English remedial courses (2013), the St. Croix Foundation launched our Youth Advisory Council (YAC) in 2009 as a pilot program to engage our most important stakeholders- our youth. Created with the initial goal of teaching youth about philanthropy, Council members have also focused their efforts on moving their peers on the island in the development of leadership skills. During YAC's first year, students awarded grants to several local youth organizations and, while the grants were successful, members deemed their impact to be insufficient in addressing some of the most pressing issues affecting young people in our community.

Council members consequently decided that the most crucial role for them, beyond being youth grantmakers, was to bridge the perceived "disconnect" between adult decision makers and the realities youth face on a day-to-day basis. YAC has committed itself to better understanding the needs, challenges, and educational experiences of youth and finding innovative ways to address them. In 2014, in recognition of their vision and leadership, YAC members were recognized by the National Youth Leadership Council and invited to present at the youth-based annual conference. Today, the ultimate goal of the Council is to become a force of burgeoning youth leaders creating positive change for their peers and for their community on a whole.



Global Youth Network

In response to YAC's 2011 Answers for Change Survey, in which Council members identified the most critical needs of youth as being; 1) a lack of meaningful support from adults in their lives; 2) a lack of preparation and exposure to post-secondary options and; 3) low motivation to pursue an education, YAC launched a virtual mentoring and resource clearinghouse called the Global Youth Network (GYN) in 2013. When fully implemented, their web-based GYN will reach an expanding target population of youth utilizing a social media format and will offer career mentoring and leadership development resources. Currently, 25 local professionals are featured on GYN in uploaded videos in which YAC members interview experts about their chosen careers. The website will also showcase youth groups from all over the globe who are initiating social change in their communities and will provide a medium through which youth from diverse backgrounds can network and collaborate to make a positive difference in their communities and in their world.

STRATEGIC GRANTMAKING

St. Croix Foundation's grantmaking strategy is simple: provide community stakeholders and businesses with targeted opportunities to impact, in positive ways, the most pressing social needs through strategic grantmaking. The Foundation's strict evaluation standards and ongoing support to grantees is ensuring the success of our grants while also capturing valuable data to inform our programmatic work.

A SNAPSHOT OF SOME OF OUR NOTEWORTHY GRANTS FROM 2012-2014



University of the Virgin Islands' President, Richard Hall (center in back), visits an AVID Classroom to celebrate student success.

The Advancement Via Individual Determination (AVID) Program

DEPARTMENT OF EDUCATION / \$14,140 GRANTED, 2013-2015

The AVID Program is a college readiness system for elementary through high school students that is designed to increase school wide academic performance. The AVID Program accelerates student learning using research base methods of effective instruction and provides meaningful and motivational professional learning. Through the Foundation's support, tutors were placed in every AVID classroom for two consecutive school years, a key component to student success.



The Berry Core Ready! Program

**RICARDO RICHARDS ELEMENTARY SCHOOL
\$25,000 GRANTED, 2013**

Through the Foundation's Sprint to Excellence Grant Program, Ricardo Richards Elementary School teachers implemented comprehensive, data driven professional development to implement the new Common Core State Standards, rigorous new standards that require much more from teachers and students than just worksheets and lectures. Teachers received in-service trainings that included peer walkthroughs, instructional videos and lesson planning. **The result? Ricardo Richards students scored higher than any other public elementary school in reading and mathematics.**

2012-2014 EDUCATIONAL GRANT & SCHOLARSHIPS TOTALED \$108,000

The Foundation's current portfolio of grants and scholarships funds focus on a broad spectrum of educational disciplines—literacy, STEM, summer enrichment, higher education, the arts, research and professional development.

GRANTS

Arthur Richards Junior High School - Classroom Management Initiative
Alexander Henderson Elementary School - Kindergarten Authors
Alexander Henderson Elementary School - Arts & Craft Studio
Charles H. Emmanuel Elementary School - Afterschool Education Connections
Choices Basketball Associations, Inc. 19th Cup of Little Lads and Lassies
Elena Christian Junior High School - Meteorology and Rocket Club
Elena Christian Junior High School - Mentoring and Personal Development
Eulalie R. Rivera Elementary School - Interactive Reading Project
Family Life Institute - Lakers Basketball Team
John H. Woodson Junior High School - Literacy Reinforcement and Assessments
Lifeline Educational Services - Reading Intervention Program for At-Risk Students
Pearl B. Larsen Elementary School - Roseway Education Program
Pearl B. Larsen Elementary School - Spring Palooza
Positive Guidance Sports Club, Inc. - Small Fry Basketball Tournament
Ricardo Richards Elementary School - Foreign Language Club
Ricardo Richards Elementary School - Berry Core Ready Project
St. Croix Central High School - Global Learning & Observations to Benefit Environment (NASA)
St. Croix Christian Academy - Great Teachers and School Leaders
St. Croix Christmas Boat Parade - Youth Benefits
St. Croix Council of International Reading Association - Mothers Cuddle and Read
St. Croix Educational Complex High School - Model School Site Visits and Literacy Assessments
St. Croix Educational Complex High School - Study of Viral Transmissions
St. Croix Educational Complex High School - Country Track and Field Team
St. Croix Martial Arts Center - Tae Kwon Do Championship Tournament
Virgin Islands Department of Education, Division of Curriculum & Instruction - AVID Program
The Manor School - Integrated Arts Curriculum and Junior Ranch Program
University of the Virgin Islands - STEM Summer Program
Virgin Islands Youth Advocacy Coalition - 50/50 Conference

SCHOLARSHIPS

Our scholarships supported youth attendance at the following programs:

- ARS Sutora (Massachusetts)
- Dance Theatre at Harlem School (New York)
- Duke University (North Carolina)
- Interlochen Arts Camp (Michigan)
- Physician Scientist Training Program (Texas)
- Physician Scientist Training Program (Pennsylvania)
- Presidential Inaugural Conference via National Leadership Forum in Medicine (D.C.)
- Princeton Junior Statesman Program (New Jersey)
- Skills USA Conference (Kentucky)
- University of the Virgin Islands Music Summer Enrichment Program (Virgin Islands)
- University of the Virgin Islands School of Business (Virgin Islands)

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& Reform
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Foundation Scholars

Ludington Literacy Fund

Math & Science
Summer Scholarship

Model Schools
Initiative Fund

Science, Technology,
Engineering & Math Fund

Sprint to Excellence
Grant Program

Teacher Grant
Award Fund

TEAM
Education Fund

FISCAL SPONSORSHIPS & NONPROFIT DEVELOPMENT

At any given time, St. Croix Foundation serves as the fiscal sponsor for up to 50 community-based and grassroots initiatives. Because of the credibility and integrity of our work, today we are the preeminent Fiscal Sponsor and third-party Fiduciary Agent for local and federally funded community programs, where it is deemed that independent and accountable programmatic and fiscal oversight will result in improved outcomes.

OUR SPONSORED PROJECTS MEET CRITICAL NEEDS

As a critical component of our community development efforts, St. Croix Foundation for Community Development currently sponsors a wide range of projects in the areas of health and public safety to emergency relief, education, historic restoration, and island beautification. We are committed to sponsoring projects that have enduring impact on our community. As we continue to build the requisite support for our Territory's civic and social service organizations, we are currently developing the framework for a Civic Consortium that will serve to build endowments for nonprofit organizations that provide critical services to address the most pressing needs in the Territory.



ENRICHING LIVES ONE PROJECT AT A TIME: PEE WEE SCHOLARS PROGRAM

A sponsored project of the Foundation

The Pee Wee Scholars Program is an afterschool program for students at the Juanita Gardine Elementary School in grades KG - 2nd. With the majority of students at Juanita Gardine coming from surrounding public housing communities, the program aims to provide enrichment opportunities in computer, academic, and handicraft skills to our Territory's littlest and most at-risk residents.

BY THE NUMBERS (1992 - present)

220
*public and private
sector projects
sponsored*

\$20
*million dollars
managed for
community impact*

3
*islands and an entire
community served*

IGNITING THE SPARK OF CHANGE...

JUST A FEW OF OUR SPONSORED PROJECTS...

Uniting Neighborhoods through the Christiansted Community Alliance

Sponsored by the Foundation, the Christiansted Community Alliance (at right) has picked up the baton and is now working to revitalize Christiansted through “Front Porch Appeal” town clean ups, crime prevention, working with the National Park Service, connecting residents to local resources, and hosting community events to keep Christiansted lively and economically vibrant.

SUCCEED! Builds Capacity

St. Croix Unified for Community, Culture, Environment, and Economic Development, better known as SUCCEED, is building capacity for cultural organizations to preserve and expand cultural, environmental, and economic growth.

In May 2014, SUCCEED, in partnership with the University of the Virgin Islands, held their Expanding Capacity within Cultural Organizations Conference (pictured at right) to assist organizations with collaboration, identifying and using tools and resources for organizational development, and successfully developing indigenous businesses. The event was well attended by new and veteran organizations, cultural groups, and the Department of Education Cultural Education Division-- all of whom gave the full day session high marks and identified future ideas for capacity building.



Supporting Healthy Citizens with the Strategic Prevention Framework State Incentive Grant

Our work with the Department of Health continues with the Strategic Prevention Framework State Incentive Grant (SPF SIG) program. This infrastructure grant supports an array of activities to help grantees build a foundation for delivering and sustaining effective substance abuse and/or mental health services for youth. The SPF-SIG Program, through the Virgin Islands Department of Health and in partnership with the St. Croix Foundation and several sub-grantees, serves to prevent and reduce substance abuse, including childhood and underage drinking, reduce substance abuse-related problems in communities, while also building prevention capacity and infrastructure in our communities.

The Automated Defibrillator Fund Saves Lives

The Automated External Defibrillator (AED) Fund has grown over the past eight years from one woman's dream into a successful island-wide movement. Today, the AED Fund has provided 125 total AEDs including 40 defibrillators to the VI Fire Service, 8 for the VI Police Department and one each to Government House, Canegata Park, Craemer Park, Vincent Mason Pool, VI Air National Guard, VI Army National Guard, Coast Guard Auxiliary, St. Croix Rescue and many other locations. The AED Fund also provided critical training for 58 police officers, 90% of firefighters, as well as 6 lifeguards. Working to build capacity, Project Director Cher Will partnered with the Juan F. Louis Hospital, VI Cardiac Center, and St. Croix Rescue to train and empower over 200 5th and 6th graders to save lives with an AED and CPR. Cher has also presented at the Juan F. Louis Hospital's VI Cardiac Center Symposium and as a result, the St. Croix Superintendent of Schools purchased 20 AEDs - one for every public school on St. Croix. Cher also worked with Senator Sanes' office to identify and include all known AEDs in the CROWDSAV application that is available on smart phones or desktops to show the locations of AEDs island-wide. Cher is now working to ensure that a CPR In-Schools Program is implemented and to have an AED in every police car. Now that's impact!



ST. CROIX FOUNDATION SPONSORS PROJECTS AND EMPOWERS GRASSROOTS ORGANIZATIONS TO FULFILL THEIR MISSION.

2012-2014 / Over 100 Sponsored Projects Served

100% for Haiti * A Taste of St. Croix * ADA Vocational Summer Program * AED Fund * Alpha Broadcasting: We Serve Hope Here * Artists Guild of St. Croix * Asset Recovery Management, Inc. * Ay-Ay: The Junior Caribbean Writer * Cane Bay Films, LLC * Caribbean Caritas * Central Seventh Day Adventist Church: Encouragement of a Healthy Lifestyle and Strengthening Families Project * Conflict Resolution Organization for Peace * Crucian Heritage and Nature Tourism * Crucians for a Cause * Cruzan Dance Company * Deaf Camp STX * Department of Health: Ryan White Part B/ADAP Program * Department of Health: VI Strategic Prevention Framework State Incentive Grant * Department of Labor: National Craft Assessment & Certification Program * D'Fensive Community Policing Agency * EMAX Financial Group: Paramedic Fund * EMAX Financial Group: American Red Cross * Friends of Ham's Bluff Lighthouse * Friends of the Herbert Grigg Home for the Aged * Friends of the St. Croix East End Marine Park * Gallows Bay Frame * Gallows Bay Hardware Fund * Giving the Dream, Inc. * Government of the U.S.V.I., Department of Licensing and Consumer Affairs: Be 18 and Be Gone * Haiti Emergency Relief Organization (HERO) * Inner Circle Logistics * Island Music Journeys, Inc. * 50th Anniversary Fund * JKC Communications: VI Haiti Relief Drive * Lt. Governor's Office Special Event * Matt Miller Fund: YAC * Minority Organ/Tissue Transplant Education Program * Mon Bijou Homeowners Association * Moving Women Theatre Ensemble * Music in Motion * Northside Valley Eco-Village * Office of Senator Nellie Rivera-O'Reilly * Office of the Governor * Pan Yard Theatre * Project Triage * Reach Out and Read * Sal's Fundraiser * Sinai Ministries, Inc. * Society of Caribbean Artists * Sponsor a Mammogram



LEFT: As part of their community revitalization efforts, the Christiansted Community Alliance hosts a community fair at Limprick Park with local artists, musicians, games, and a children's story hour. RIGHT: A view of St. Croix's south shore emphasizes the beauty and bounty of the Virgin Islands and emphasizes the need to support civic organizations, who fill critical gaps every day.

Program * St. Croix Central High Carib Project * St. Croix Central High School Band * St. Croix Economic Summit * St. Croix Hotel and Tourism Association * St. Croix Marine Association * St. Croix Marine Kids * St. Croix Montessori * St. Croix Pirate Adventure * St. Croix Seashell Society, Inc. * St. Croix Shrine Club * St. Croix Therapy and Resource Center * St. Croix Unity Coalition * St. Croix Yacht Club * St. Croix Youth Soccer Association * Stop the Bleeding * St. Croix Unified for Community, Culture, Environment and Economic Development Inc. * St. Croix Unity Coalition: Promoting No Alcohol Sales to Minors * Student Against Destructive Decisions * Tennis & Beyond * The CORE Foundation * The House that Freedom Built * Trust for Virgin Islands Lands * U.S.V.I. Chess Federation * U.S.V.I. Commission on the Status of Women * Valance: Tamarind VIPD Fund * V.I. Autism Network * V.I. Chefs and Cooks Association * V.I. Children Changing the Environment * V.I. Department of Health Substance Abuse & Prevention Unit: Help Save Tomorrows Future - Don't Sell Alcohol to Minors * V.I. Dictionary Project * V.I. Good Food Coalition * V.I. Housing Authority * V.I. Humane Learning Center * V.I. Network of Environmental Educators * V.I. Puerto Rican Friendship * V.I. Waste Management Authority: YES St. Croix * V.I. Waste Management Authority: YES St. Thomas * VIPD: Community Partnership * VIPD: Public Safety Community Police Partnership Fund * VIPD: Public Safety DNA Lab * VIPD: Public Safety Finger Printing * VIPD: Public Safety James River Capital Corporation Fund (JRCC) * VIPD: Public Safety K-9 Unit Fund * VIPD: Saturated Patrol * VIPD: Saturated Patrol DNA - Robert A. Johnson * VIPD: Saturated Patrol K-9 * VIPD: St. Croix Gun Buy Back Program * VIPD Say No Way to Underage Drinking * Women with Focus

FINANCIAL STATEMENT 2012-2014

	2012 Audited	2013 Audited	2014 Unaudited
ASSETS			
Cash	477,936.00	781,915.00	590,536.00
Certificate of Deposits	823,721.00	453,822.00	491,094.18
Prepaid Expenses	6,768.00	15,494.00	5,035.00
Loans Receivable (Net of Allowance)		52,413.00	62,142.79
Mgmt Fees Receivable		12,496.00	11,653.33
Grant Receivable	75,140.00	5,808.00	43,750.00
Rent Receivable	4,462.00	3,280.00	7,516.00
Other Assets	1,732.00	1,000.00	185,000.00
FIXED ASSETS			
Building & Equipment (Net of Depreciation)	1,720,788.00	1,661,989.00	1,564,189.00
Land & Improvement	167,457.00	167,457.00	167,457.00
TOTAL ASSETS	3,278,004.00	3,155,674.00	3,128,373.30
LIABILITIES			
Accounts Payable	47,241.00	55,198.00	44,536.74
Security Deposits	2,850.00	3,830.00	4,630
Audit Fees Payable		28,990.00	55,000.00
Other Payables	143,187.00	13,154.00	
Payroll Taxes Payable	3,389.00	21,675.00	5,960.58
Mortgage Payable			
Bank of St. Croix	160,810.00	0	137,221.40
VIHFA	74,158.00	66,845.00	66,523.80
VIHFA Deferred Loan	70,000.00	70,000.00	70,000.00
Notes Payable			
USDA	667,683.00	579,084.00	576,726.47
TOTAL LIABILITIES	1,169,318.00	1,037,673.00	960,598.99
NET ASSETS			
Unrestricted	1,563,202.00	1,631,957.00	1,616,702.67
Permanently Restricted	158,000.00	328,044.00	120,500.00
Temporary Restricted	387,484.00	158,00.00	430,571.64
TOTAL NET ASSETS	2,108,686.00	2,118,001.00	2,167,774.31
TOTAL LIABILITIES & NET ASSETS	\$3,278,004.00	\$3,155,674.00	\$3,128,373.30

2014 CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Beginning Balance	Fund Increases	Fund Decreases	Ending Balance
UNRESTRICTED PROGRAMS				
Operating Account	9,968.07	372,646.19	359,008.63	23,605.63
Payroll Account	4,837.76	253,650.51	247,599.95	10,888.32
Credit Cards	3,428.34	119,891.41	122,597.88	721.87
M/L Cash Account	2,849.71	272,601.98	265,664.39	9,787.30
Food & Wine	5,205	281,213	228,897	57,519.84
Foundation Holdings	6,108	58,675	54,252	10,531.32
TEMPORARY RESTRICTED PROGRAMS				
Donor's Advised	217,295.25	65,301.30	125,413.50	157,183.05
Loan Programs	10,967.17	53,183.58	62,683.45	1,467.30
Federal Funds	429.00			429.00
Fiduciary Operations	152,650.91	331,682.26	210,944.58	273,388.59
VIPD Public Safety	22,678.37	552.28	635.97	22,594.68
Anti-Litter & Beautification	20,136.02	6,612.27	4,328.73	22,419.56
ENDING FUND BALANCE	\$456,553	\$1,816,010	\$1,682,027	\$590,536

WE CHOSE TO BE DIFFERENT. OUR IMPACT IS PROVEN. WE ARE HERE TO STAY.

St. Croix Foundation for Community Development was founded without the luxury of a lead endowment and, from our inception, we made a bold decision to be different. Instead of just functioning as a conventional community foundation, awarding grants and then crossing our fingers in hopes that those grants will achieve their intended outcomes, we opted to roll up our sleeves and focus more broadly on addressing the socioeconomic needs of the Territory through direct services in the capacity of an operating Foundation.

As a hybrid foundation, we've been busy. Over the last 25 years we have invested funds into programs and broad-based initiatives that have netted deep, systemic impact in every priority area, and we've funded some highly successful strategic grants. But even with our track record of success, the Territory's current economic 'storm', caused by the closure of HOVENSA and its attendant consequences, required us to redouble our efforts to once again lead our community toward social and economic prosperity.

Our vision for the future is to go deeper; to establish St. Croix Foundation for Community Development as the nucleus for meaningful philanthropy and holistic community development in the Territory and throughout the Caribbean region. We believe our approach to philanthropy as a hybrid foundation affords us the unique opportunity to test and model how to effectuate social transformation on behalf of other remote, disadvantaged and disenfranchised communities just like ours. And, that's impact.

We are deeply proud of the lasting imprint this organization has made on the social and economic fabric of our Community. And, we're just getting started. Together, we can shape the future!



*"This has been the single most fulfilling work of my professional life, and it has been a true honor to serve the Virgin Islands side by side with committed Donors, Staff and Board members. The partnerships we've built over the last 22 years are the bedrock for the Foundation's success and are testimony to our motto that **together we can make a difference.**"*

~ Roger Dewey, 2014

A TRIBUTE TO ROGER W. DEWEY PRESIDENT, ST. CROIX FOUNDATION, 1992-2014

In November of 2014, Roger W. Dewey announced his resignation from his position as President of the Foundation after 22 years of leadership and service. Dewey took the helm of the Foundation three years after its inception, in 1993, bringing to the organization many years of experience in urban renewal and community economic development. Since that time, Dewey and his Team led the Foundation to great success and national recognition from some impressive organizations including the US Center for Disease Control, the US Small Business Administration, the International Downtown Association, and the Council of Foundations. Not only did his leadership expand the Organization's programmatic portfolio, but the relationships Roger nurtured with a wide range of donors and policymakers expanded the Foundation's base of support. Roger's immeasurable contributions to the Foundation will forever live on in our annals.

BELIEVE US. JOIN US.

THANK YOU.

EVERYTHING WE DO IS MADE POSSIBLE BY OUR SUSTAINERS AND DONORS. YOUR GIFTS ALLOW US TO TARGET ROOT CAUSES FOR LONG TERM IMPACT THROUGHOUT THE U.S. VIRGIN ISLANDS.

Over the years, donors have answered a higher calling, fulfilling the law of giving and allowing us to endure. Together, we have built a collective vision. While there is still much to be done, we see a day when our towns are safe and vibrant and our community is prosperous. Progressive philanthropic organizations like the St. Croix Foundation provide a flexible and accountable vehicle which connects individual and corporate donors with diverse segments of people in need, including grassroots community-based initiatives, allowing us to come together to address needs and effectuate change. With deep appreciation to our supporters, together, we have made a difference. And, with your continued support and engagement, we will continue to make impact far into the years ahead.



START YOUR LEGACY TODAY. SUPPORT COMMUNITY DEVELOPMENT IN THE U.S. VIRGIN ISLANDS FOR DECADES TO COME.

Because the US Virgin Islands is off the national and international radar of most private and community foundations, the St. Croix Foundation has had to rely heavily on limited local donor resources for support. This, combined with the national recession and the closure of the Territory's largest private employer, has deeply impacted the bottom line for many local nonprofits, including St. Croix Foundation. Undeniably, for 25 years contributions have been vital to the expansion and sustainability of the Foundation's work and consequently, the Foundation offers a broad range of options to donors, all of which can be tailored to fit specific giving plans through restricted or unrestricted funds:

- Unrestricted Funds allow you to support the Foundation's core operations, allowing us to focus on the critical work
- Donor Advised Funds allow you to be involved in grantmaking
- Designated Organization Funds grant funds to one specific nonprofit organization close to your heart
- Scholarship Funds provide tuition relief for a wide range of educational pursuits
- Organization Endowment Funds offer long term sustainability to your favorite charity

WAYS TO GIVE

*Cash
Securities*

Life Insurance

Real Estate

*Charitable
Remainder Trusts*

*Charitable Lead
Trusts*

*Transfer of
Charitable Trusts*

*Private Foundation
Transfers*

Corporate Giving

Bequests



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