

**ST. CROIX FOUNDATION FOR COMMUNITY DEVELOPMENT**  
**CONSOLIDATED UNAUDITED FINANCIAL STATEMENT**  
As of 12/31/2016

**ASSETS**

Cash	\$	566,377	Note 1
Certificate of Deposits		211,747	Note 2
Marketable Securities		31,526	Note 3
Prepaid Expenses		3,246	Note 4
Mgmt Fees Receivable		1,500	Note 5
Rent Receivable			
Other Receivable		85,000	Note 6

**FIXED ASSETS**

Building & Equipment (Net of Depreciation)		1,727,407	Note 7
Land & Improvement		167,457	Note 8

**TOTAL ASSETS** \$ 2,794,260

**LIABILITIES**

Accounts Payable	\$	4,084	
Security Deposits		1,971.00	
Audit Fees Payable		22,500.00	Note 9

**Mortgage Payable**

Bank of St. Croix	\$	112,254	
VIHFA		58,738	
VIHFA Deferred Loan		<u>70,000</u>	
		240,992	Note 10

**Notes Payable**

USDA		<u>539,644</u>	Note 11
------	--	----------------	---------

**TOTAL LIABILITIES** \$ 809,192

**NET ASSETS**

Unrestricted	\$	15,111
Restricted (Endowment)	\$	8,768
Temporary Restricted	\$	<u>1,961,189</u>

**TOTAL NET ASSETS** \$ 1,985,068

**TOTAL LIABILITIES & NET ASSETS** \$ 2,794,260