ST. CROIX FOUNDATION FOR COMMUNITY DEVELOPMENT
CONSOLIDATED UNAUDITED FINANCIAL STATEMENT
As of 12/31/2015

ASSETS

Cash $ 758,663
Certificate of Deposits $ 304,293
Marketable Securities $ 9,628
Prepaid Expenses $ 3,843
Mgmt Fees Receivable $ 1,500
CDBG Grant Receivable -Mgmt Fee $ 13,292
Rent Receivable
Other Receivable $ 85,000

FIXED ASSETS

Building & Equipment (Net of Depreciation) $ 1,727,407
Land & Improvement $ 167,457

TOTAL ASSETS $ 3,071,083

LIABILITIES

Accounts Payable $ 9,070
Security Deposits $ 3,329
Audit Fees Payable $ 45,000

Mortgage Payable
Bank of St. Croix $ 124,751
VIHFA $ 62,652
VIHFA Deferred Loan $ 70,000

$ 257,403

Notes Payable
USDA $ 538,691

TOTAL LIABILITIES $ 853,492

NET ASSETS

Unrestricted $ 34,545
Permanently Restricted $ 30,937
Temporary Restricted $ 2,152,109

TOTAL NET ASSETS $ 2,217,590

TOTAL LIABILITIES & NET ASSETS $ 3,071,083